

# Kyoto Summer Workshop on “Digitalization and Macro-prudential Policy”

Date: August 10<sup>th</sup> (Saturday), 2024

Venue: Room N101/102, KIER north building, Kyoto University

## Program

- 8:55                    Welcome from local organizer
- 9:00-9:50            Ryo Jinnai (Hitotsubashi University)  
                          “Expectation-Driven Bubbly Episodes and Macroeconomic Fluctuations”
- 9:50-10:40          Jihwan Do (Yonsei University)  
                          “Bubbles and Collateral”
- 10:40-10:50  
                          Break
- 10:50-11:40        Hiroki Fukai (Seinan Gakuin University)  
                          “Collateral vs Credit History: Welfare and Incentives”
- 11:40-12:30        Yu Awaya (University of Rochester)  
                          “Social Learning with Markovian Information”
- 12:30-13:30        Lunch

13:30-14:20 Ines Xavier (Board of Governors, Federal Reserve Bank)  
“A Model of Charles Ponzi”

14:20-15:10 Masao Fukui (Boston University)  
“Sticky Discount Rates”

15:10-15:30  
Coffee Break

15:30-16:20 Luis Araujo (Michigan State University)  
“Physical vs Digital Currency: What's the Difference, Why it Matters”

16:20-17:10 Nobuhiro Kiyotaki (Princeton University)  
“Funding Horizons, Interest Rates, and Growth”

17:30 Dinner