

# Kyoto Spring Workshop on “Cryptocurrencies and Central Bank Digital Currency”

Date: March 11<sup>th</sup> (Monday), 2024

Venue: Room 106, KIER main building, Kyoto University

## Program

- 8:55                      Welcome from local organizer
- 9:00-9:50                Shunya Noda (University of Tokyo)  
                              “Miners’ Reward Elasticity and Stability of Competing Proof-of-Work  
Cryptocurrencies”
- 9:50-10:40              Kohta Takehara (Tokyo Metropolitan University)  
                              “Analysis on Structure of Decentralized Exchanges: Decision Making for Liquidity  
Providers and Platformers”
- 10:40-10:50  
                              Break
- 10:50-11:40             Fan Liang (Loyola Marymount University)  
                              “CBDC and Payment Flow Competition”
- 11:40-12:30             Han Han (Peking University)  
                              “Bank Market Power and Central Bank Digital Currency: A Case of Imperfect Substitution”
- 12:30-13:30             Lunch

13:30-14:20      Tarishi Matsuoka (Tokyo Metropolitan University)  
“Banking Crises and Central Bank Digital Currency in a Monetary Economy”

14:20-15:10      Roji Hiraguchi (Meiji University)  
“Central Bank Digital Currency in an Overlapping Generations Model with Search”

15:10-15:30  
Coffee Break

15:30-16:20      Liang Wang (University of Hawaii)  
“The (Negative?) Impact of Central Bank Digital Currency on Financial Intermediation and Inclusion”

16:20-17:10      Shengxing Zhang (Peking University)  
“A q theory of Tokenomics with Search and Matching”

17:30              Dinner