

IEFS Japan Annual Meeting 2015

Third Conference on Institutions, Markets, and Market Quality

Organizing Committee: Eric Bond, Makoto Tawada, Fumio Dei and Makoto Yano

A guest speaker's session are 45 minutes long for presentation, 10 minutes for a discussant and 5 minutes for a general discussion.

Other sessions are 20 minutes for presentation, 10 minutes for a discussant and 5 minutes for a general discussion.

May 21, Thursday at Yamauchi Hall

◇ Registration Open

9:00~

◇ Session 1 ◇ Chair: Eric Bond (Vanderbilt University)

9:15~9:50 **Presentation**, Makoto Yano (Kyoto University)
"Open Market Operations as Wash Sales: A Japanese Experience"
Discussant, Shuhei Takahashi (Kyoto University)

9:55~10:55 **Presentation**, Mario Crucini (Vanderbilt University),
"Trends and Cycles in Small Open Economies: Making The Case For A General Equilibrium Approach"
Discussant, Takayuki Tsuruga (Kyoto University)

◇ Award ◇

11:10~11:25 **Award Ceremony**, Eric W. Bond (Past-IEFS President 2006-2008)

11:25~11:40 **Award Speech**, Fumio Dei (Kobe University)

11:45~11:55 **Speech**, Ronald W. Jones (First IEFs President 1992-1993)

◇ Session 2 ◇ Chair: Ronald W. Jones (University of Rochester)

13:10~13:45 **Presentation**, Akihiko Yanase (Nagoya University)
"Trade Costs and Welfare-worsening Free Trade Agreement"
Discussant, Misuzu Azuma (Chiba Keizai University)

◇ Session 3 ◇ Chair: Krishnendu Ghosh Dastidar (Jawaharlal Nehru University)

14:00~14:35 **Presentation**, Yasushi Kawabata (Nagoya City University)

“Standards and Trade: Multilateralism versus Regionalism”

Discussant, Miki Matsuo (Kyushu International University)

14:40~15:15 **Presentation**, Yoichi Sugita (Institute of Developing Economies, Japan External Trade Organization)

“A Matching Theory of Global Supply Chains with Firm Heterogeneity”

Discussant, Kazuo Mino (Kyoto University)

◇ Workshop ◇ Chair: Wanida Ngienthi (Assumption University)

15:30~16:05 **Presentation**, Yuka Ohno (Hokkaido University),

“Patent troll and the timing of infringement lawsuit”

Discussant, Takashi Komatsubara (Kyoto University)

16:10~17:10 **Presentation**, Krishnendu Ghosh Dastidar (Jawaharlal Nehru University)

“Effects of Corruption on Market Quality in Emerging Economies”

Discussant, Fujii Hiroshi (Chiba Keizai University)

May 22, Friday at Yamauchi Hall

◇ Registration Open

9:00~

◇ Session 4 ◇ Chair: Mario Crucini (Vanderbilt University)

9:15~10:15 **Presentation**, Ronald W. Jones (University of Rochester)

“Remarks on Static and Dynamic Features of “Comparative Advantage”

Discussant, Masao Oda (Ritsumeikan University)

10:20~10:55 **Presentation**, Takumi Naito (Waseda University)

“An Asymmetric Melitz Model of Trade and Growth”

Discussant, Yan Ma (Kobe University)

◇ Session 5 ◇ Chair: Fumio Dei (Kobe University)

11:10~12:10 **Presentation**, Eden Yu (Chu Hai College of Higher Education, Hong Kong)

“A Public Good Approach to the Environment in a 2x3 Heckscher-Ohlin Economy”

Discussant, Takeshi Ogawa (Senshu University)

13:20~13:55 **Presentation**, Yuichi Furukawa (Chukyo University)

“Fear of Novelty and Underdevelopment Traps”

Discussant, Rui Ota (Yokohama City University)

◇ Session 6 ◇ Chair: Eden Yu (Chu Hai College of Higher Education, Hong Kong)

14:10~15:10 **Presentation**, Eric W. Bond (Vanderbilt University)

“Escape Clauses in Trade Agreements”

Discussant, Taiji Furusawa (Hitotsubashi University)

15:15~15:50 **Presentation**, Kenji Fujiwara (Kwansei Gakuin University)

“Trade and FDI Liberalization in an Oligopolistic Model: Partial versus General Equilibrium Effects”

Discussant, Hajime Kubota (Hokkaido University)

◇ Award and Closing ◇

16:05~16:20 **Award Ceremony**, Makoto Tawada (Past-IEFS Japan President 2007-2012)

16:20~16:55 **Award Presentation**, Takashi Kamihigashi (Kobe University)

“A Dynamic General Equilibrium IS-LM Model”

16:55~17:10 **Closing Remark**, Mario Crucini (Past-IEFS President 2013-2014)

Sponsored by

•Kyoto University Market Quality Research Project (JSPS Grant #23000001)

•KIER Foundation

In Cooperation with

•International Joint Research Center of Advanced Economic Theory,

The Research Center for Advanced Policy Studies, KIER

•International Research Unit of Integrated Complex System Science (IRU-ICSS), Kyoto University

•Social Science Unit for Research and Education, Kyoto University